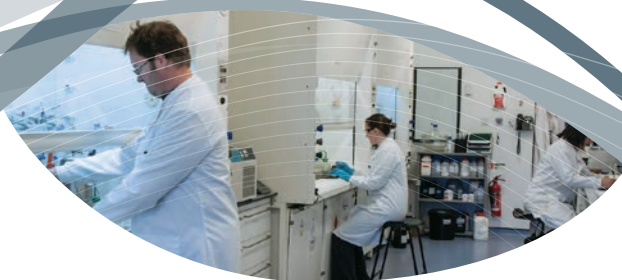


Carbosynth



Carbosynth acquires Apin and Sequoia

Carbosynth Holdings Limited is pleased to announce the successful acquisition of Apin Chemicals Limited and Sequoia Research Products Limited. The acquisitions strengthen and broaden Carbosynth's portfolio in fine chemicals, biochemical and bioactive compounds.



Apin Chemicals Ltd is a family run business that combines quality and value with a friendly, professional and personal service. It is an independent supplier of substituted aromatic chemicals and their derivatives. A substantial proportion of compounds are available from stock whilst a broad range of raw materials are maintained for future derivatization.

With over 37 years in the industry, Apin is a recognized source for rare and interesting R&D compounds at both laboratory and bulk quantities. It also provides outsourcing and custom synthesis services to its diverse and loyal customer base.



With a strong interest in biological research, Apin diversified and expanded with the formation of Sequoia Research Products Ltd. Since 2001 Sequoia has supplied synthetically derived and extracted natural products and their standards, biochemicals and biologically active pharmaceuticals. Focusing on the milligram to gram scale Sequoia offers over 2000 stock compounds as well as a custom synthesis capability. Sharing the same core values as Apin, Sequoia has been supporting laboratory R&D for over a decade.

Vanessa Eastwick-Field, Managing Director of Carbosynth said:

"Apin and Sequoia are a great strategic fit for us, but for very different reasons. The product portfolio, customers and experience of Sequoia will strengthen our reach in the bio arena which is a key sector in our growth strategy. Apin, a much more traditional chemical business, has know-how for a variety of interesting and rare products that add well to our fine chemical catalogue. In some instances we intend to bring the syntheses in-house to our chemistry labs in Suzhou, China to maintain a strong value proposition for our clients."

Ernie Boehm, former owner of Apin and Sequoia commented:

"The complementary strengths of Carbosynth, Apin and Sequoia are ideally matched and this presents a unique and exciting opportunity for all three companies. On a personal note I am very pleased to announce that I will be joining the Carbosynth team and look forward to being a part of their future success."

For more information please contact: Vanessa Eastwick-Field or Ernie Boehm at Carbosynth Limited

Tel. +44 1635 578444 Email. vanessa.eastwick-field@carbosynth.com or ernie.boehm@carbosynth.com